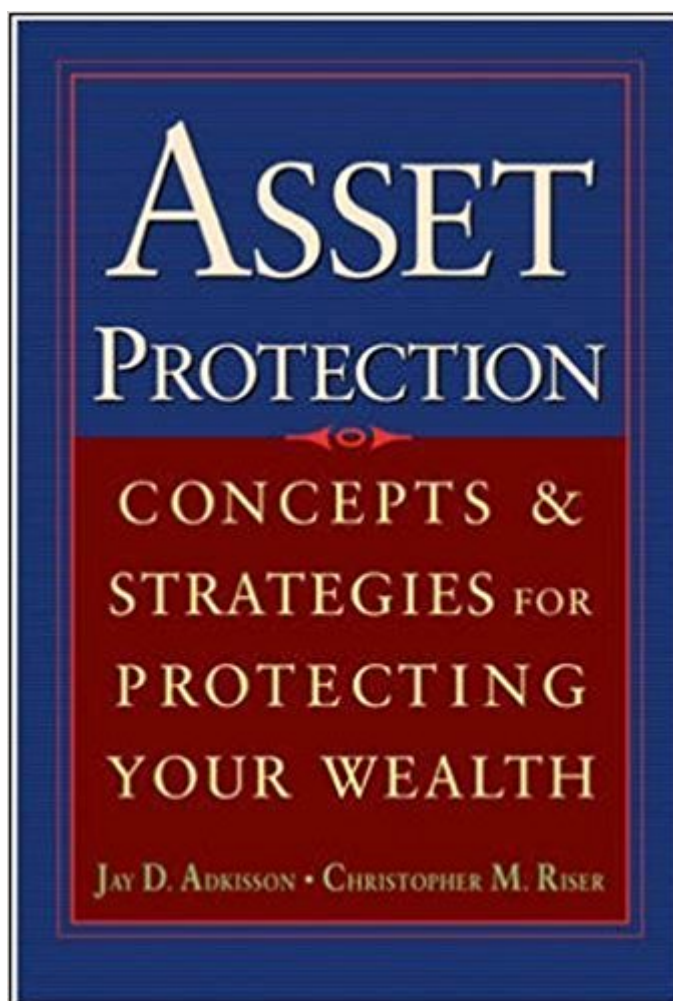




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Asset Protection : Concepts And Strategies For Protecting Your Wealth



Synopsis

Strategies that are effective and legal for putting one's assets safely out of reach In today's increasingly litigious world, the shielding of assets has become a prominent issue for financial planners, business owners, and high-net-worth individuals. Asset Protection details methods that are both legally and morally legitimate for protecting one's assets from creditors, lawsuits, and scams. Bringing economic common sense and legitimacy to an area that is drowning in gimmickry, two of today's top lawyers examine the fundamental issues in this growing area, avoiding dense legalese to make the book accessible to anyone. Asset Protection covers everything readers want to know about: Establishing an effective asset protection program Today's most popular, established strategies Newer strategies that are still being resolved by the courts

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Customer Reviews

A practitioner's guide to today's most effective asset protection strategies Shielding assets isn't easy to do in our increasingly litigious society. Yet all too often, business owners and high-net-worth individuals find it more difficult to protect their financial interests from unregulated "asset protection planners" than from the courts--and find themselves losing heavily to both. Asset Protection details today's most successful, legitimate, and court-proven strategies for protecting one's assets. Taking a unique, all-encompassing approach that minimizes complex legalese to focus on easy-to-understand, effective asset-shielding practices and techniques, this timely book discusses: The goals of asset protection, along with steps for implementing an effective asset protection program Traditional as well as new techniques--what they are, how they work, when and how to use

them The vital relationship between asset protection and financial planning, and how to design one umbrella program to address both Asset Protection delivers a welcome dose of common sense and legitimacy to a field top-heavy with gimmickry and dishonesty. Written by two of today's top legal asset protection experts, it provides you with frank, pull-no-punches details on how to do everything under the law to shield assets from harm in an unpredictable and financially perilous world. For professionals, business owners, and high net worth individuals, the danger in leaving assets vulnerable to the whims of courts and claimants is higher today than at any time in the past. And while seminar speakers often refer to "bulletproof" asset protection strategies, experienced asset protection planners know that no program or method exists that is effective in every situation--because as soon as a strategy is proven effective the attempts to undermine it will begin in earnest. Asset Protection is today's most level-headed and technique-based look at how asset protection planning should be approached, both by the finance practitioner and the individual. It presents tools that have worked while warning against means that are inappropriate or even perilous, and provides guidelines for developing effective strategies that will work in both macro (broad) and micro (specific) situations. Written by two of today's most experienced and authoritative asset protection attorneys, this results-driven book provides a detailed, objective look at all vital aspects of the asset protection picture: Trusts--What they are, what they aren't, which to implement, and when Bankruptcy law --Including pre-bankruptcy planning tactics Fraudulent transfers--And the confusion underlying the Uniform Fraudulent Transfers Act (UFTA) Offshore planning--How to make it financially effective, tax-compliant, and judicious Asset exemption options--And the limits of exempt asset status In addition, Asset Protection also goes beyond other books of its type to explore the issue of morality in asset protection, and how actions that are seemingly right under the law can still lead to defeat in the courtroom. It provides different scenarios to illustrate how moral dilemmas can impact judges and juries, and discusses how to address these situations--or, better yet, keep them from ever reaching the courtroom. The future of asset protection is being written even as you read these words. Get the inside story on strategies for shielding assets both today and in the future, from everything from lawsuits and the IRS to creditors and even outright scams, in the comprehensive and indispensable Asset Protection.

Jay Adkisson (Laguna Niguel, CA) is a wealth planner with experience as a lawyer in high-profile cases involving offshore assets. He has been favorably featured in the Wall Street Journal, Forbes, and other major publications. Chris Riser (Atlanta, GA) is a U.S. tax attorney and director of the American Bar Association's Asset Protection Planning Committee.

The authors (Adkisson & Riser) define asset protection as a type of risk management designed to minimize losses due to lawsuits. This is a Darwinian field in that creditors persistently try to find fatal weaknesses in an asset protection program and only the fit programs survive. Programs can be developed using strategies of known efficacy. These programs are supported by case law, albeit the asset protection element is usually an unintended consequence. Programs based on case law are normally robust. A second category involves elements not yet settled in court. This category is often heavily advertised by promoters, like offshore trusts. Yet another category involves novel applications of techniques previously unconsidered for asset protection purposes. One takeaway is that an attorney seasoned in such matters may well construct a robust asset protection program composed of a concentric series of tested strategies. In combination such a program can serve to minimize the client's exposure to loss of assets.

Excellent book. Everyone with any assets should at least peruse it. Well worth the few dollars to save thousands. Even if you plan to see an estate attorney, you should review the book in order to address your own concerns and ask intelligent questions. Keep this right alongside your family albums, or your bible, or kuran, or complete works of Shakespeare.

good info

Pretty good book for attorneys or other professionals. The book could, however, use an update. Regardless, Asset Protection by Jay Adkisson is the best book, in the under \$50 price range and otherwise, that I've found on the topic of offshore trusts and asset protection planning.

Asset Protection, is a outstanding book that is so underpriced it borders being vulgar....I would have paid one hundred dollars (american dollars) easy to get this information!! Why? Because of my distrust of lawyers in general, and my current attempts to move assets offshore, in 6 numeral digits, and the fact, that the historical treaties, internationally, have been changed, in the past five (5) years makes the "intelligent ignorant" to be a highly informed consumer in this high risk game of con games or "bilking" as defined by Jay Robert Nash in "Hustlers and Con Men" (1976) ISBN 0-87131-188-7 such as "Bilk" defined on page 339 as "to victimize in a con game". I highly recommend this book "Asset Protection" for any USA citizen, especially if you are considering the route of being a "ex-patriot"!!!! (as I am) Semi retired and former Dun & Bradstreet Representative

from Charlotte NC USA

I'm still reading this book and it is interesting as I knew it would be. The book was in very good condition as described...no complaints

Asset protection is a good practical sense guide on the areas of trust, business entities and a dose of reality. If your at a point where the accumulated assets is worth protecting for yourself, spouse, kids and family then this is the book to read. Its not too technical but down to earth business sense. I find this book is geared to people that have some familiarity with the business environment. If you know why you want to protect your assets then this book is the next step.

This book is outdated, written before the new bankruptcy code and lacks reference to any of the many major bankruptcy court cases that impact the entire book. I would spend my money and time reviewing a book written after the new BK laws as all asset protection structures need to consider the pending current laws of the US.

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